

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re)	Chapter 11
)	
W. R. Grace & Co. <u>et al.</u> ¹ ;)	Case No. 01-01139(JKF)
)	Jointly Administered
Debtors.)	

Objection Deadline:
April 21, 2005 at 4:00 p.m.
Hearing date: To be scheduled only
if objections are timely filed and served.

NOTICE OF FILING OF MONTHLY FEE APPLICATION

To: (1) The Debtors; (2) Counsel to the Debtors; (3) The Office of the United States Trustee; (4) Counsel to the Official Committee of Asbestos Personal Injury Claimants; (5) Counsel to the Official Committee of Asbestos Property Damage Claimants; (6) Counsel to the Official Committee of Equity Holders; and (7) Counsel to the Debtors-in-Possession Lenders (8) the Fee Auditor:

Stroock & Stroock & Lavan LLP (“Stroock”), counsel to the Official Committee of Unsecured Creditors (the “Committee”) of the above captioned debtor and debtors in possession in the above-captioned chapter 11 cases, filed and served the Forty-Seventh Monthly Fee Application of Stroock & Stroock & Lavan LLP for Interim Compensation and for

¹ The Debtors consist of the following 62 entities: W. R. Grace & Co. (f/k/a Grace Specialty Chemicals, Inc.), W. R. Grace & Co.-Conn., A-1 Bit & Tool Co., Inc., Alewife Boston Ltd., Alewife Land Corporation, Amicon, Inc., CB Biomedical, Inc. (f/k/a Circe Biomedical, Inc.), CCHP, Inc., Coalgrace, Inc., Coalgrace II, Inc., Creative Food N Fun Company, Darex Puerto Rico, Inc., Del Taco Restaurants, Inc., Dewey and Almy, LLC (f/k/a Dewey and Almy Company), Ecarg, Inc., Five Alewife Boston Ltd., G C Limited Partners I, Inc. (f/k/a Grace Cocoa Limited Partners I, Inc.), G C Management, Inc. (f/k/a Grace Cocoa Management, Inc.), GEC Management Corporation, GN Holdings, Inc., GPC Thomasville Corp., Gloucester New Communities Company, Inc., Grace A-B Inc., Grace A-B II Inc., Grace Chemical Company of Cuba, Grace Culinary Systems, Inc., Grace Drilling Company, Grace Energy Corporation, Grace Environmental, Inc., Grace Europe, Inc., Grace H-G Inc., Grace H-G II Inc., Grace Hotel Services Corporation, Grace International Holdings, Inc. (f/k/a Dearborn International Holdings, Inc.), Grace Offshore Company, Grace PAR Corporation, Grace Petroleum Libya Incorporated, Grace Tarpon Investors, Inc., Grace Ventures Corp., Grace Washington, Inc., W. R. Grace Capital Corporation, W. R. Grace Land Corporation, Gracoal, Inc., Gracoal II, Inc., Guanica-Caribe Land Development Corporation, Hanover Square Corporation, Homco International, Inc., Kootenai Development Company, L B Realty, Inc., Litigation Management, Inc. (f/k/a GHSC Holding, Inc., Grace JVH, Inc., Asbestos Management, Inc.), Monolith Enterprises, Incorporated, Monroe Street, Inc., MRA Holdings Corp. (f/k/a Nestor-BNA Holdings Corporation), MRA Intermedco, Inc. (f/k/a Nestor-BNA, Inc.), MRA Staffing Systems, Inc. (f/k/a British Nursing Association, Inc.), Remedium Group, Inc. (f/k/a Environmental Liability Management, Inc., E&C Liquidating Corp., Emerson & Cuming, Inc.), Southern Oil, Resin & Fiberglass, Inc., Water Street Corporation, Axial Basin Ranch Company, CC Partners (f/k/a Cross Country Staffing), Hayden-Gulch West Coal Company, H-G Coal Company.

Reimbursement of Expenses for the services rendered during the period February 1, 2005 through February 28, 2005, seeking compensation in the amount of \$108,180.25, reimbursement for actual and necessary expenses in the amount of \$8,102.85, and reimbursement for Navigant for the month of February 2005 in the amount of \$18,303.37.

Objections or responses to the Monthly Fee Application, if any, must be made in writing and filed with the United States Bankruptcy Court for the District of Delaware, Marine Midland Plaza, 824 Market Street, 3rd Floor, Wilmington, Delaware 19801, on or before **April 21, 2005 at 4:00 p.m.**

At the same time you must also serve a copy of the objections or responses, if any, upon the following: (i) co-counsel for the Debtors, James H.M. Sprayregen, Esquire, Kirkland & Ellis, 200 East Randolph Drive, Chicago, Illinois 60601 (fax number 312-861-2200), and Laura Davis Jones, Esquire, Pachulski, Stang, Ziehl, Young & Jones P.C., 919 North Market Street, Suite 1600, P.O. Box 8705, Wilmington, DE 19899-8705 (Courier 19801) (fax number 302-652-4400); (ii) co-counsel to the Official Committee of Unsecured Creditors, Lewis Kruger, Esquire, Stroock & Stroock & Lavan LLP, 180 Maiden Lane, New York, New York 10038-4982 (fax number 212-806-6006), and Michael R. Lastowski, Esquire, Duane Morris LLP, 1100 N. Market Street, Suite 1200, Wilmington, Delaware 19801-1246 (fax number 302-657-4901); (iii) co-counsel to the Official Committee of Asbestos Property Damage Claimants, Scott L. Baena, Esquire, Blizin, Sumberg, Dunn, Baena, Price & Axelrod, First Union Financial Center, 200 South Biscayne Boulevard, Suite 2500, Miami, Florida 33131 (fax number 305-374-7593), and Michael B. Joseph, Esquire, Ferry & Joseph, P.A., 824 Market Street, Suite 904, P.O. Box 1351, Wilmington, Delaware 19899 (fax number 302-575-1714); (iv) co-counsel to the Official Committee of Asbestos Personal Injury Claimants, Elihu Inselbuch, Esquire, Caplin & Drysdale,

399 Park Avenue, 36th Floor, New York, New York 10022 (fax number 212-644-6755) and Mark Hurford, Esquire, Campbell & Levine, LLC, Chase Manhattan Centre, 15th Floor, 1201 Market Street, Suite 1500, Wilmington, Delaware 19801 (fax number 302-426-9947); (v) co-counsel to the DIP Lender, J. Douglas Bacon, Esquire, Latham & Watkins , Sears Tower, Suite 5800, Chicago, Illinois 60606 (fax number 312-993-9767), and Steven M. Yoder, Esquire, The Bayard Firm, 222 Delaware Avenue, Suite 900, P.O. 25130, Wilmington, Delaware 19899 (fax number 302-658-6395); (vi) counsel to the Official Committee of Equity Holders, Thomas Moers Mayer, Esquire, Kramer Levin Naftalis & Frankel LLP, 919 Third Avenue, New York, New York 10022 (fax number 212-715-8000); and (vii) the Office of the United States Trustee, Attn: Frank J. Perch, Esquire, 844 N. King Street, Wilmington, Delaware 19801

(REMAINDER OF PAGE INTENTIONALLY LEFT BLANK)

(fax number 302-573-6497); and (viii) the Fee Auditor, to Warren H. Smith and Associates, Republic Center, 325 N. St. Paul, Suite 1275, Dallas, TX 75201, Attn: Stephen L. Bossay.

Dated: April 1, 2005
Wilmington, DE

RESPECTFULLY SUBMITTED,

/s/ Michael R. Lastowski
Michael R. Lastowski, Esq. (DE I.D. No. 3892)
DUANE MORRIS LLP
1100 North Market Street, Suite 1200
Wilmington, DE 19801
Telephone: (302) 657-4900
Facsimile: (302) 657-4901
E-mail: mlastowski@duanemorris.com

William S. Katchen, Esquire (Admitted in NJ Only)
DUANE MORRIS LLP
One Riverfront Plaza
Newark, New Jersey 07102
Telephone: (973) 424-2000
Facsimile: (973) 424-2001
E-mail: wskatchen@duanemorris.com

and

Lewis Kruger, Esquire
STROOCK & STROOCK & LAVAN LLP
180 Maiden Lane
New York, New York 10038-4982
Telephone: (212) 806-5400
Facsimile: (212) 806-6006
E-mail: lkruger@Stroock.com

Co-Counsel for the Official Committee of
Unsecured Creditors of W. R. Grace & Co., et al.

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re)	Chapter 11
)	
W. R. Grace & Co. <u>et al.</u> ;)	Case No. 01-01139(JKF)
)	Jointly Administered
Debtors.)	

Objection Deadline:
April 21, 2005 at 4:00 p.m.
Hearing date: To be scheduled only
if objections are timely filed and served.

**FORTY-SEVENTH MONTHLY FEE APPLICATION OF STROOCK & STROOCK
& LAVAN LLP FOR COMPENSATION FOR SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES AS COUNSEL TO THE OFFICIAL
COMMITTEE OF UNSECURED CREDITORS FOR THE PERIOD
FROM FEBRUARY 1, 2005 THROUGH FEBRUARY 28, 2005**

Name of Applicant	Stroock & Stroock & Lavan LLP
Authorized to Provide Professional Services to:	Official Committee of Unsecured Creditors
Date of Retention:	April 12, 2001
Period for which compensation and reimbursement is sought	February 1, 2005 – February 28, 2005
Amount of Compensation sought as actual, reasonable and necessary:	\$108,180.25 (80% - \$86,544.20)
Amount of Expense Reimbursement sought as actual, reasonable and necessary:	\$8,102.85 (Stroock) \$18,303.37 (Navigant January)

This is an: ☒ interim ☐ final application

The total time expended for the preparation of the Forty Sixth Monthly Fee Statement and the Fifteenth Quarterly Fee Application is approximately 43.2 hours and the corresponding compensation requested is approximately \$15,717.00.

Attachment A**Monthly Interim Fee Applications**

		Payment Requested:		CNO Filed Approving:	
Date Filed	Period Covered	Fees	Expenses	Fees	Expenses
May 30, 2001 D.I.339	4/12/01- 4/30/01	\$138,926.00	\$1,975.13	\$111,140.80	\$1,975.13
July 2, 2001 D.I.613	5/1/01 – 5/31/01	\$139,928.75	\$6,884.73	\$111,943.00	\$6,884.73
July 30, 2001 D.I.772	6/1/01 – 6/30/01	\$91,019.00	\$10,458.14	\$72,815.20	\$10,458.14
September 5, 2001 D.I.889	7/1/01- 7/31/01	\$92,308.00	\$5,144.37	\$73,846.40	\$5,144.37
October 2, 2001 D.I.983	8/1/01 8/31/01	\$53,873.50	\$3,069.88	\$43,098.80	\$3,069.88
October 31, 2001 D.I.1058	9/1/01 – 9/30/01	\$58,742.00	\$6,801.32	\$46,993.60	\$6,801.32
November 26, 2001 D.I.1239	10/1/01 – 10/31/01	\$101,069.00	\$3,562.09	\$80,855.20	\$3,562.09
January 8, 2002 D.I.1470	11/1/01 – 11/30/01	\$136,368.50	\$8,847.34	\$109,094.80	\$8,847.34
February 1, 2002 D.I.1608	12/01/01 – 12/31/01	\$92,064.50	\$9,471.47	\$73,651.60	\$9,471.47
March 14, 2002 D.I.1812	01/01/02 – 01/31/02	\$100,231.50	\$14,675.58	\$80,185.20	\$14,675.58
April 22, 2002 D.I.1951	02/01/02 – 02/28/02	\$88,974.50	\$16,863.97	\$71,179.60	\$16,863.97
May 8, 2002 D.I.2029	03/01/02 – 03/31/02	\$77,964.25	\$1,190.44	\$62,371.40	\$1,190.44
June 3, 2002 D.I.2156	04/01/02- 04/30/02	\$97,251.50	\$1,816.40 (Stroock) \$9,772.37 (Chambers)	\$77,801.20	\$11,588.86

July 2, 2002 D.I.2324	05/01/02 – 05/31/02	\$74,910.75	\$2,9154.43 (Stroock) \$43,190.69 (Chambers)	\$59,928.60	\$46,105.12
August 5, 2002 D.I.2495	06/01/02 – 06/30/02	\$73,096.75	\$2,054.05 (Stroock) \$114,666.72 (Chambers)	\$58,477.4011	\$116,720.77
September 20, 2002 D.I.2720	07/01/02 – 07/31/02	\$90,903.27	\$1,250.79 (Stroock) \$11,996.25 (Chambers)	\$72,722.61	\$13,274.04
October 29, 2002 D.I.2898	08/01/02 – 08/31/02	\$93,151.25	\$11,539.51 (Stroock) \$5,046.70 (Chambers)	\$74,521.00	\$16,586.21
November 14, 2002 D.I.2981	09/01/02 – 09/30/02	\$96,613.25	\$15,567.77 (Stroock) \$771.50 (Chambers)	\$77,290.60	\$16,339.27
December 10, 2002 D.I.3129	10/1/02 – 10/31/02	\$68,404.00	\$2,956.54 (Stroock) \$1,780.75 (Chambers)	\$54,723.20	\$4,737.29
January 28, 2003 D.I.3286	11/1/02 – 11/30/02	\$75,345.50	\$8,712.16 (Stroock)	\$60,276.40	\$8,712.16
February 7, 2003 D.I.3349	12/1/02 – 12/31/02	\$27,683.50	\$13,332.14 (Stroock)	\$22,146.80	\$13,332.14
March 26, 2003 D.I.3552	1/1/03 – 1/31/03	\$88,139.00	\$1,210.11 (Stroock)	\$70,511.20	\$1,210.11
April 7, 2003 D.I.3626	2/1/03 – 2/28/03	\$76,313.00	\$2,022.78 (Stroock) \$1,077.80 (Chambers)	\$61,050.40	\$3,100.58
April 29, 2003 D.I. 3718	3/1/03 – 3/31/03	\$60,163.50	\$6,191.15 (Stroock)	\$48,130.80	\$6,191.15
June 2, 2003 D.I. 3850	4/1/03 – 4/30/03	\$60,269.00	\$814.02 (Stroock) \$2,043.00 (Chambers)	\$48,215.20	\$2,857.02
July 1, 2003 D.I. 3983	5/1/03 – 5/31/03	\$111,990.50	\$691.84 (Stroock) \$9,830.50 (Chambers)	\$89,592.40	\$10,522.34
August 5, 2003 D.I. 4152	6/1/03 – 6/30/03	\$43,824.00	\$1,220.42 (Stroock) \$61,755.00 (Chambers)	\$35,059.20	\$62,975.42
September 4, 2003 D.I. 4381	7/1/03 – 7/31/03	\$79,090.50	\$2,301.33 (Stroock) \$14,274.25 (Chambers)	\$55,941.60	\$16,575.58
September 30, 2003 D.I. 4512	8/1/03 – 8/31/03	\$69,927.00	\$1,164.19 (Stroock) \$12,488.94 (Chambers)	\$55,941.60	\$13,653.13

October 29, 2003 D.I. 4625	9/1/03 – 9/30/03	\$69,409.50	\$1,076.94 (Stroock) \$10,102.00 (Chambers)	\$55,527.60	\$11,178.94
December 19, 2002 D.I. 4843	10/1/03 – 10/31/03	\$96,980.50	\$3,800.45 (Stroock) \$42,881.50 (Chambers)	\$77,584.40	\$46,681.95
January 23, 2003 D.I. 4976	11/1/03 – 11/30/03	\$66,428.50	\$1,225.38 (Stroock) \$30,463.00 (Navigant f/k/a Chambers)	\$53,142.80	\$31,688.38
February 4, 2004 D.I. 5056	12/1/03 – 12/31/03	\$52,321.50	\$924.99 (Stroock) \$27,005.00 (Navigant f/k/a Chambers)	\$41,857.20	\$27,929.99
March 17, 2004 D.I. 5309	1/1/04 – 1/31/04	\$65,980.50	\$1,917.93 (Stroock) \$47,654.57 (Navigant f/k/a Chambers)	\$52,784.40	\$49,572.50
April 6, 2004 D.I. 5406	2/1/04 – 2/29/04	\$90,421.50	\$3,636.48 (Stroock) \$35,492.50 (Navigant f/k/a Chambers)	\$72,337.20	\$39,128.98
April 28, 2004 D.I. 5498	3/1/04 – 3/31/04	\$103,524.00	\$5,567.34 (Stroock)	\$82,819.20	\$5,567.34
June 14, 2004 D.I. 5803	4/1/04 – 4/30/04	\$99,136.00	\$3,518.96 (Stroock) \$1,515.00 (Navigant February) \$49,667.00 (Navigant March) \$80,307.11 (Navigant April)	\$79,308.80	\$135,008.07
July 2, 2004 D.I. 5917	5/1/04 – 5/31/04	\$134,324.50	\$2,409.97 (Stroock) \$78,360.05 (Navigant May)	\$107,459.60	\$80,770.02
August 2, 2004 D.I. 6105	6/1/04 – 6/30/04	\$120,501.00	\$1,831.49 (Stroock) \$62,625.00 (Navigant June)	\$96,400.80	\$64,456.49
September 9, 2004 D.I. 6341	7/1/04 – 7/31/04	\$72,394.00	\$3,461.84 (Stroock) \$40,427.50 (Navigant July)	\$57,915.20	\$43,889.34
September 23, 2004 D.I. 6444	8/1/04 – 8/31/04	\$70,457.00	\$1,764.40 (Stroock)	\$56,365.60	\$1,764.40

October 14, 2004 D.I. 6625	9/1/04 – 9/30/04	\$83,903.50	\$1,535.61 (Stroock) \$27,142.00 (Navigant August)	\$67,122.80	\$28,677.61
December 3, 2004 D.I. 7086	10/1/04 – 10/31/04	\$200,155.50	\$1,368.18 (Stroock) \$ 24,659.00 (Navigant September)	\$160,124.40	\$26,027.18
January 7, 2005 D.I. 7481	11/1/04 – 11/30/04	\$218,608.50	\$14,019.09 (Stroock) \$25,102.80 (Navigant October) \$27,972.34 (Navigant November)	\$174,886.80	\$67,094.23
February 2, 2005 D.I. 7667	12/1/04 – 12/31/04	\$235,503.70	\$10,442.92 (Stroock) \$62,687.97 (Navigant December)	\$188,402.96	\$73,130.89
March 15, 2005 D.I. 8026	1/1/05 – 1/31/05	\$187,168.00	\$4,411.55 (Stroock) \$15,686.00 (Navigant December)	\$149,734.40	\$20,097.55

WR GRACE & CO
ATTACHMENT B
FEBRUARY 1, 2005 - FEBRUARY 28, 2005

				No. of Years
	Hours	Rate	Amount	In Position
Partners				
Greenberg, Mayer	10.7	\$ 575	\$ 6,152.50	7
Kruger, Lewis	13.0	750	9,750.00	35
Pasquale, Kenneth	27.9	575	16,042.50	6
Speiser, Mark	4.3	695	2,988.50	18
Associates				
Brahms, Marisa I.	40.6	205	8,323.00	1
Eichler, Mark	8.1	480	3,888.00	8
Minias, Joseph	11.7	305	3,568.50	1
Krieger, Arlene	98.1	525	51,502.50	21
Thomison, Jessamy K.	2.4	260	624.00	2
Paraprofessionals				
Caskadon, Alexandra	33.1	195	6,454.50	3
Kaufman, Eric	1.0	180	180.00	7
TOTAL	250.9		\$ 109,474.00	
LESS 50% TRAVEL	(2.3)		(1,293.75)	
TOTAL	248.7		\$ 108,180.25	

WR GRACE & CO
COMPENSATION BY PROJECT CATEGORY
FEBRUARY 1, 2005 - FEBRUARY 28, 2005

MATTER CODE	PROJECT CATEGORY	HOURS	TOTAL FEES
0003	Claim Analysis Objection, Resolution & Estimation (Asbestos)	24.9	\$ 11,116.00
0008	Asset Analysis and Recovery	0.5	262.50
0013	Business Operations	0.2	105.00
0014	Case Administration	17.2	7,518.00
0015	Claims Analysis/Objections/Administration (Non-Asbestos)	3.2	1,680.00
0017	Committee, Creditors', Noteholders', or Equity Holders'	40.8	22,021.50
0018	Fee Application, Applicant	43.2	15,717.00
0019	Creditor Inquiries	1.9	1,087.50
0020	Fee Application, Others	5.9	1,249.50
0021	Employee Benefits, Pension	0.6	315.00
0022	Environmental Matters/Regulations/Litigation	6.8	3,605.00
0031	Investigations	53.6	15,718.00
0035	Travel - Non Working	4.5	2,587.50
0036	Plan and Disclosure Statement	18.2	10,701.00
0037	Hearings	5.4	3,005.00
0040	Employment Applications - Others	0.5	277.50
0047	Tax Issues	23.5	12,508.00
	SUB TOTAL	250.9	\$ 109,474.00
	LESS 50% TRAVEL	(2.3)	(1,293.75)
	TOTAL	248.7	\$ 108,180.25

STROOCK

INVOICE

DATE	March 29, 2005
INVOICE NO.	345420
CLIENT	W R Grace & Co
	7500 Grace Drive
	Columbia, MD 21044-4098

FOR PROFESSIONAL SERVICES RENDERED in the captioned matter for the period through February 28, 2005, including:

RE	Claim Analysis Objection, Resolution & Estimation (Asbestos) 699843 0003
----	---

DATE	DESCRIPTION	NAME	HOURS
02/01/2005	Attention to G-I estimation decision (.8)	Pasquale, K.	0.8
02/02/2005	Exchanged memoranda with KP re G-I opinion on estimation, R. Cantor inquiries (.4); office conference DW re G-I opinion (.2); attend to Navigant memoranda re Specter hearing on asbestos reform legislation (.1).	Krieger, A.	0.7
02/02/2005	Review Navigant's report on Senate hearing (.3); review G-I decision and impact on estimation (.2).	Kruger, L.	0.5
02/02/2005	Monitored Senate Judiciary committee hearing re FAIR ACT (.8)	Pasquale, K.	0.8
02/03/2005	Attend to articles re FAIR Act (.7); attend to transcript of ZAI hearing (1.2).	Krieger, A.	1.9
02/04/2005	Attend to proposed order re KWELMBS matter (.1).	Krieger, A.	0.1
02/07/2005	Review Navigant update regarding Specter and asbestos bill (.2).	Kruger, L.	0.2
02/08/2005	Review Specter draft bill, Mesothelioma letter	Kruger, L.	0.6

STROOCK & STROOCK & LAVAN LLP • NEW YORK • LOS ANGELES • MIAMI

180 MAIDEN LANE, NEW YORK, NY 10038-4982 TEL 212.806.5400 FAX 212.806.6006 WWW.STROOCK.COM
SSL-DOCS1 1558750v1

DATE	DESCRIPTION	NAME	HOURS
	and adjournment of introduction of bill (.6).		
02/08/2005	Attention to revised FAIR bill and Specter statement (.8).	Pasquale, K.	0.8
02/09/2005	Review of delay in asbestos legislation by Frist (.2).	Kruger, L.	0.2
02/10/2005	Attend to Navigant Consulting memorandum re asbestos reform legislation (.1).	Krieger, A.	0.1
02/10/2005	Reviewed asbestos legislation comments and articles.	Minias, J.	1.0
02/11/2005	Meeting w. Ken Pasquale re: asbestos legislation; review articles re: legislation; begin review of legislation.	Minias, J.	2.0
02/11/2005	Office conference J. Minias re FAIR Act issues (.4); attention to asbestos medical studies in British Journal of Cancer 2005 (.5).	Pasquale, K.	0.9
02/14/2005	Review daily articles re: asbestos legislation; articles re: W R Grace indictments.	Minias, J.	0.3
02/15/2005	Review asbestos bill and articles and comments re: same.	Minias, J.	3.5
02/16/2005	Exchanged memoranda with KP re Debtors' position on the Sealed Air settlement agreement (.1); exchanged memoranda with J. Baer re position before the Court on Sealed Air (.2).	Krieger, A.	0.3
02/16/2005	Call with Committee members (.5) ; review asbestos legislation (3.0); begin review of claims estimation papers (.5).	Minias, J.	4.0
02/16/2005	Attention to asbestos estimation issues (Navigant) (1.4)	Pasquale, K.	1.4
02/18/2005	Attend to objection filed by Maryland Casualty to Scotts Company motion for stay relief (.2); attend to Debtors' motions for approval of St. Paul Companies stipulation and retention of Cahill Gordon (1.0).	Krieger, A.	1.2
02/18/2005	Review articles and comments re: asbestos legislation.	Minias, J.	0.1

DATE	DESCRIPTION	NAME	HOURS
02/21/2005	Review articles and comments re: asbestos and bankruptcy legislation.	Minias, J.	0.1
02/21/2005	Review articles and comments re: asbestos legislation.	Minias, J.	0.1
02/22/2005	Memorandum to S. Blatnick re proposed stipulation with St. Paul Companies (.6); exchanged memoranda with AC re Kevin Burke affidavit (.1).	Krieger, A.	0.7
02/22/2005	Review articles and comments re: asbestos legislation.	Minias, J.	0.1
02/23/2005	Follow-up memorandum to Sam Blatnick re response to prior requests for St. Paul information and documentation and for proposed stipulations (.1).	Krieger, A.	0.1
02/23/2005	Review articles and comments re: asbestos legislation.	Minias, J.	0.1
02/24/2005	Memoranda to and from J. Baer re St. Paul information and stipulation requested, Sealed Air discussions (.5); office conference DW re Armstrong order issued reversing confirmation and legal issues therein, insurance litigation over characterization of surety's claim (.2); attend to Navigant Consulting report on asbestos reform legislation (.1); attend to Court's decision denying confirmation of Armstrong Plan (.6).	Krieger, A.	1.4
02/24/2005	Review article on Specter press conference (.2).	Kruger, L.	0.2
02/24/2005	Review articles and comments re: asbestos legislation.	Minias, J.	0.1
02/25/2005	Attend to Navigant Consulting memorandum on asbestos reform legislation (.1); attend to article re asbestos liabilities (.2).	Krieger, A.	0.3
02/25/2005	Review articles and comments re: asbestos legislation (.1); review Armstrong opinion (.2).	Minias, J.	0.3
SUMMARY OF HOURS		HOURS	RATE
			TOTAL

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Krieger, Arlene	6.8	\$ 525	\$ 3,570.00
Kruger, Lewis	1.7	750	1,275.00
Minias, Joseph	11.7	305	3,568.50
Pasquale, Kenneth	4.7	575	2,702.50
TOTAL FOR PROFESSIONAL SERVICES RENDERED		\$ 11,116.00	
TOTAL FOR THIS MATTER		\$ 11,116.00	

RE	Asset Analysis and Recovery 699843 0008		
DATE	DESCRIPTION	NAME	HOURS
02/23/2005	Exchanged memoranda with S. Cunningham re proposed UK Acquisition (.1).	Krieger, A.	0.1
02/24/2005	Telephone call S. Cunningham re proposed UK Acquisition.	Krieger, A.	0.4
SUMMARY OF HOURS		HOURS	TOTAL
Krieger, Arlene		0.5	\$ 525
TOTAL FOR PROFESSIONAL SERVICES RENDERED			\$ 262.50
TOTAL FOR THIS MATTER			\$ 262.50

RE	Business Operations 699843 0013		
DATE	DESCRIPTION	NAME	HOURS
02/11/2005	Exchanged memoranda with C. Troyer re management changes (.2).	Krieger, A.	0.2
SUMMARY OF HOURS		HOURS	TOTAL
Krieger, Arlene		0.2	\$ 525
TOTAL FOR PROFESSIONAL SERVICES RENDERED			\$ 105.00
TOTAL FOR THIS MATTER			\$ 105.00

RE	Case Administration 699843 0014		
DATE	DESCRIPTION	NAME	HOURS
02/02/2005	Emails regarding settlement with Continental Casualty and issue of confidentiality (.2).	Kruger, L.	0.2
02/03/2005	Attend to recently filed pleadings (.3).	Krieger, A.	0.3
02/03/2005	Review emails regarding legislation and mixed dust (.2).	Kruger, L.	0.2
02/03/2005	Attention confidentiality issues with debtors re proposed settlement (.3)	Pasquale, K.	0.3
02/04/2005	Review plan support agreement (.2); review legislative update (.2).	Kruger, L.	0.4
02/08/2005	Exchanged memoranda with C. Troyer, KP, others re Grace Committee meeting with the Company (.2); attend to recently filed pleadings (.1).	Krieger, A.	0.3
02/11/2005	Attend to files (1.3); attend to recently filed objections, responses (.3).	Krieger, A.	1.6
02/14/2005	Attend to numerous newly filed applications, orders and claims objections.	Krieger, A.	0.3
02/15/2005	Attend to numerous filed applications, motions certificates of no objection (.4).	Krieger, A.	0.4
02/16/2005	Review of news of Specter's illness (.2).	Kruger, L.	0.2
02/17/2005	Review plan support agreement (.2); review by-laws (.2); review memos regarding proposed IRS settlement (.3); review memo regarding T. Maher's view of plan support agreement (.1); review memos regarding disclosure document issues (.3); attend to by-laws (.2).	Kruger, L.	1.3
02/18/2005	Attend to recently filed pleadings (.8); office conference KP re 2/28/05 Grace hearings (.1).	Krieger, A.	0.9
02/22/2005	Research per A. Krieger re: recently filed pleadings.	Caskadon, A.	1.1

DATE	DESCRIPTION	NAME	HOURS	
02/22/2005	Office conference with A. Krieger regarding meeting with Debtors and amended by-laws (.1); review memo to committee regarding amended by-laws (.2).	Kruger, L.	0.3	
02/23/2005	Review docket for recently filed pleadings and research of same per A. Krieger(1.6); various emails A. Krieger re: same(.2); o/c R.Serrette re: same(.3).	Caskadon, A.	2.1	
02/23/2005	Attend to amended agenda notice for 2/28/05 hearing (.1); exchanged memoranda with AC re docket entries (.1); attend to preparation of reply to Fee Auditor's initial response to Stroock's fourteenth quarterly application (1.4).	Krieger, A.	1.6	
02/24/2005	Research docket for recently filed pleadings, review and send to working group.	Caskadon, A.	1.6	
02/24/2005	Set up appearance at telephonic hearing for A. Krieger(.2); o/c A. Krieger re: same (.2).	Caskadon, A.	0.4	
02/24/2005	Memorandum to AC re amended agenda notice (.1); office conference S. Wexler re Fee Auditor's inquiry on time detail (.2); office conference AC re Fee Auditors inquiry on meal expenses (.2); reviewed and revised SSL reply to fee auditor's report on 14th quarterly fee application (.5); memorandum to AC re SSL reply for the Fee Auditor (.1).	Krieger, A.	1.1	
02/25/2005	Research docket for recently filed pleadings in various adversary proceedings (.5) review and send to working group(.7).	Caskadon, A.	1.2	
02/25/2005	Exchanged memoranda with AC re SSL reply to Fee Auditor (.1); attend to numerous recently filed applications, certifications, other (.6)..	Krieger, A.	0.7	
02/28/2005	Exchanged memoranda with KP re court hearings (.1); memoranda to M. Lastowski, D. Carickhoff re court hearings (.2); attend to newly filed pleadings (.4).	Krieger, A.	0.7	
SUMMARY OF HOURS		HOURS	RATE	TOTAL
Caskadon, Alexandra		6.4	\$ 195	\$ 1,248.00
Krieger, Arlene		7.9	525	4,147.50

STROOCK & STROOCK & LAVAN LLP • NEW YORK • LOS ANGELES • MIAMI

180 MAIDEN LANE, NEW YORK, NY 10038-4982 TEL 212.806.5400 FAX 212.806.6006 WWW.STROOCK.COM
SSL-DOCS1 1558750v1

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Kruger, Lewis	2.6	750	1,950.00
Pasquale, Kenneth	0.3	575	172.50
TOTAL FOR PROFESSIONAL SERVICES RENDERED		\$ 7,518.00	
TOTAL FOR THIS MATTER		\$ 7,518.00	

RE	Claims Analysis/Objections/Administration (Non-Asbestos) 699843 0015			
DATE	DESCRIPTION	NAME	HOURS	
02/07/2005	Exchanged memoranda with S.Blatnick re questions regarding (i) the debtors motion to expand the Baker Donelson Firm's services and (ii) the Citicorp Del-Lease motions (.3).	Krieger, A.	0.3	
02/11/2005	Exchanged memoranda with KP re pending matters (.4); exchanged memoranda with S.Blatnick re Company's position on PacifiCorp motion for leave to file late claim, and Citicorp lease motions (.2).	Krieger, A.	0.6	
02/22/2005	Memorandum to S. Blatnick re requested Stipulations with New England construction, Mass DEP and Citicorp Del-Lease to be submitted to the Court, and information regarding outstanding CNA settlement issues (.3).	Krieger, A.	0.3	
02/24/2005	Memoranda from J. Baer re stipulations with Citicorp., New England Construction and Mass DEP (.1); memorandum to KP re status of these pending matters (.1); memorandum from Rachel Schulman re draft stipulations (.1).	Krieger, A.	0.3	
02/25/2005	Attend to draft stipulation with Citicorp Del-Lease (.1); attend to draft stipulation with Mass DEP (.3); attend to stipulation with New England Construction (.1); exchanged memoranda with R. Schulman, J. Baer re inquiry as to proposed allowance of Acton Plant claim amount (.2); memoranda to KP re stipulations (.2); attend to PacifiCorp and Vancott Bagley motion to file late proofs of claim and Debtors objection thereto (.8).	Krieger, A.	1.7	
SUMMARY OF HOURS		HOURS	RATE	TOTAL
Krieger, Arlene		3.2	\$ 525	\$ 1,680.00
TOTAL FOR PROFESSIONAL SERVICES RENDERED			\$ 1,680.00	
TOTAL FOR THIS MATTER			\$ 1,680.00	

RE Committee, Creditors', Noteholders', or Equity Holders' 699843 0017			
DATE	DESCRIPTION	NAME	HOURS
02/01/2005	Attend to memorandum to the Committee re Debtors' motion re Festa and Norris Agreements (1.1); exchanged memoranda with C. Troyer re Committee memorandum re Debtors' motion for approval of the Festa and Norris agreements (.3); exchanged memoranda with Committee member re asbestos chapter 11 case order issues (.2).	Krieger, A.	1.6
02/02/2005	Exchanged memoranda with G. Bray re plan support agreement comments (.1); attend to members' comments to draft agreement (.6); attend to Capstone analysis on Festa (.2); attend to memoranda to the Committee re asbestos reform legislation (.1).	Krieger, A.	1.0
02/02/2005	Review Committee member's comments on plan support agreement (.3).	Kruger, L.	0.3
02/03/2005	Attend to memorandum to the Committee re Debtors' motion for approval of the employment and consulting agreements with F. Festa and P. Norris (.3); attend to reply to members' comments to plan support agreement (1.4); attend to memorandum to the Committee re asbestos reform legislation (.1).	Krieger, A.	1.8
02/04/2005	Exchanged memoranda with C. Troyer re Festa/Norris Agreement analysis (.1); revised memorandum to the Committee re same (.1); exchanged memoranda with T. Maher re Committee memorandum (.1); memorandum to the Committee re Debtors' motion for approval of the Festa and Norris Agreements (.2); office conference MAS re response to Committee members comments to plan support agreement (.6); attend to revised response and revised plan support agreement (2.1); office conference KP re same (.2).	Krieger, A.	3.4
02/07/2005	Attend to memorandum to the Committee re further modified plan support agreement (.3); attend to memorandum to the Committee re pending matters (1.3); attend to review of	Krieger, A.	3.1

STROOCK & STROOCK & LAVAN LLP • NEW YORK • LOS ANGELES • MIAMI

180 MAIDEN LANE, NEW YORK, NY 10038-4982 TEL 212.806.5400 FAX 212.806.6006 WWW.STROOCK.COM
SSL-DOCS1 1558750v1

DATE	DESCRIPTION	NAME	HOURS
	recent article re post-petition interest (.9); memo to M. McEachern re post-petition interest article (.1); attend to M. Berg memo re indictment against Grace and related articles (.4); memorandum to the Committee re Libby- related indictment against Grace and employees (0.1).		
02/08/2005	Attend to memorandum to the Committee re articles on Libby-related indictment (.2); attend to memorandum re pending matters (1.5); memorandum to LK, KP re pending matters memorandum (.1); exchanged memoranda with C. Troyer re China information for memorandum (.1); office conference LK re Committee composition (.1).	Krieger, A.	2.0
02/08/2005	Office conference with K. Pasquale and A. Krieger regarding by-laws (.3).	Kruger, L.	0.3
02/09/2005	Office conference LK re asbestos reform legislation information (.1); memorandum to the Committee re asbestos reform legislation material (.2).	Krieger, A.	0.3
02/10/2005	Attend to preparation of memorandum re Debtors' motion for approval of the CNA settlement (2.8); memorandum to Pat McGrath re draft CNA settlement memorandum (.1).	Krieger, A.	2.9
02/13/2005	Attend to review and revisions to Committee memorandum re Continental Casualty settlement (3.3); memorandum to P. McGrath re revised memorandum (.1).	Krieger, A.	3.4
02/14/2005	Memorandum to LK, KP re proposed Committee memorandum on Continental settlement (.1); telephone call P. McGrath re memorandum(.5); finalized memorandum to the Committee re Continental settlement (1.1); exchanged memoranda with J. McFarland re additional questions regarding settlement (.3).	Krieger, A.	2.0
02/15/2005	Office conference KP re JP Morgan Chase By- Laws matter (.3); office conference LK re same and conference call of the Committee (.3); prepare memorandum to the Committee re proposed conference call to discuss By- Laws(.4); memoranda from Committee	Krieger, A.	2.3

DATE	DESCRIPTION	NAME	HOURS
	members re conference call (.3); attend to review of By-Laws (.3); exchanged memoranda with KP re By-Laws modification (.2); memoranda to the Committee re proposed modifications to the disclosure statement (.2); memoranda from the members of the Committee re conference call on 2/16/05 (.3).		
02/15/2005	Telephone calls with K. Kelley and T. Maher regarding Committee by-laws (.4); office conference with A. Krieger and K. Pasquale regarding by-laws (.4); review by-law provisions (.3); telephone calls with Committee members regarding same (1.2); review letter from Chase (.2); review possible by-law revisions (.2).	Kruger, L.	2.7
02/15/2005	Attention to potential membership issue arising under Committee By-Laws (1.0)	Pasquale, K.	1.0
02/15/2005	Research into Committee By-Laws matter (2.0), review and summarize same(.4).	Thomison, J.	2.4
02/16/2005	Attend to By-Laws (.1); exchanged memoranda with KP re By-Laws case law and modifications (.2); exchanged memoranda with Committee members re conference call (.2); exchanged memoranda with LK re Committee/Debtors' meeting in April (.1); memorandum to the Committee re conference call (.2); conference call with the Committee re By-Law revisions, plan related matters (.4); follow up office conference LK, KP re By-Law modifications, plan support agreement, other (0.2); telephone call T. Maher re plan support agreement (.1).	Krieger, A.	1.5
02/16/2005	Telephone call with Committee member regarding by-laws (.3); telephone conference with A. Krieger, K. Pasquale and the Committee regarding by-laws (.4).	Kruger, L.	0.7
02/16/2005	Committee conference call re by-laws (.5)	Pasquale, K.	0.5
02/17/2005	Attend to preparation of revised By-Laws (.9); exchanged memoranda with KP re changes (.1); attend to acknowledgement of amended By-Laws (.1).	Krieger, A.	1.1

DATE	DESCRIPTION	NAME	HOURS	
02/17/2005	Attention to draft amended by-laws (.3)	Pasquale, K.	0.3	
02/22/2005	Office conference LK re meeting for the Debtors and Committee, Amended By-Laws (.1); office conference C. Troyer re meeting date (.1); memorandum to the Committee re Amended By-Laws (.5); exchanged memoranda with Committee member re same (.1).	Krieger, A.	0.8	
02/23/2005	Attend to memorandum from Committee member re By-Law revisions and response (.5); office conference LK re same (.2); review proposed By-Laws and memo to LK re same (.5); memorandum to the Committee re Committee members questions on By-Laws (.2); telephone conference Committee member re By-Laws and subsequent exchange of memoranda with Committee member and LK re same (.4).	Krieger, A.	1.8	
02/23/2005	Office conferences with A. Krieger and telephone conference with Committee member regarding By-Laws revisions (.5); review revisions (.2).	Kruger, L.	0.7	
02/24/2005	Memorandum to LK re By-Laws (.1); telephone call Committee member re By-Laws (.6); office conference LK re same (.1).	Krieger, A.	0.8	
02/24/2005	Review comments on By-Laws (.2); office conference with A. Krieger regarding revisions to By-Laws (.2).	Kruger, L.	0.4	
02/25/2005	Telephone call MAS re By-Laws (.1); office conference LK re By-Laws (.1); telephone conference Tom Maher re By-Laws (.1); attend to memorandum to the Committee re Debtors' motion to modify services provided by Woodcock Washburn firm (.8).	Krieger, A.	1.1	
02/28/2005	Telephone call Tom Maher re By-Laws modifications (.2); prepare revised By-Laws (.1); memorandum to T. Maher re revised By-Laws (.3).	Krieger, A.	0.6	
SUMMARY OF HOURS		HOURS	RATE	TOTAL
Krieger, Arlene		31.5	\$ 525	\$ 16,537.50

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Kruger, Lewis	5.1	750	3,825.00
Pasquale, Kenneth	1.8	575	1,035.00
Thomison, Jessamy K.	2.4	260	624.00
TOTAL FOR PROFESSIONAL SERVICES RENDERED		\$ 22,021.50	
TOTAL FOR THIS MATTER		\$ 22,021.50	

RE	Fee Application, Applicant 699843 0018		
DATE	DESCRIPTION	NAME	HOURS
02/01/2005	Review of Stroock's CNO for November fee statement, communication with V.Akin at local counsel re: same and re: filing of December fee applications.	Caskadon, A.	0.3
02/02/2005	Prepare, serve/ cause to have filed December fee statement, emails V.Akin re: same, t/c accounting re: same.	Caskadon, A.	1.8
02/03/2005	Draft 15th quarterly fee application (1.1); o/c accounting re: same (.3).	Caskadon, A.	1.8
02/07/2005	Draft 15th quarterly fee application and various research re: same.	Caskadon, A.	3.8
02/09/2005	Attend to review of time detail for preparation of quarterly fee application (.8).	Krieger, A.	0.8
02/10/2005	Attend to review of time records for preparation of quarterly fee application (1.2).	Krieger, A.	1.2
02/11/2005	Attend to time detail for preparation of quarterly fee application (2.6).	Krieger, A.	2.6
02/13/2005	Attend to review of time records for preparation of quarterly application.	Krieger, A.	0.6
02/14/2005	Draft/revisions to 15th quarterly fee app(2.5); o/c A. Krieger re: same(.3).	Caskadon, A.	2.8
02/14/2005	Attend to drafting 15th Quarterly fee application (4.8).	Krieger, A.	4.8
02/15/2005	Attend to preparation of fee application (2.8).	Krieger, A.	2.8
02/16/2005	Research expenses for 15th quarterly fee application (1.0); o/c accounting re: same(.5); o/c A. Krieger re: same(.3).	Caskadon, A.	1.8
02/16/2005	Attend to draft fee application (2.9); memoranda to AC re back up information, other (.2); office conference AC re back up information (.1).	Krieger, A.	3.2

DATE	DESCRIPTION	NAME	HOURS
02/17/2005	Revisions to 15th quarterly fee application(1.8); o/c accounting re: same(.4); o/c A. Krieger re: same(.2).	Caskadon, A.	2.4
02/17/2005	Attend to quarterly fee application (5.0).	Krieger, A.	5.0
02/18/2005	Finalize, prepare and serve 15th quarterly fee application(2.2); o/c A. Krieger re: same(.3); o/c K.Pasquale re: same(.3).	Caskadon, A.	2.8
02/18/2005	Complete 15th Quarterly fee application (1.1).	Krieger, A.	1.1
02/23/2005	Assist preparation of response to fee auditor re: 14th interim fee application(1.2); emails S.Bossay and A. Krieger re: same(.2).	Caskadon, A.	1.4
02/24/2005	Meet with A. Krieger re: 14th Interim response to fee auditor and research re: same.	Caskadon, A.	0.5
02/25/2005	Send 14th Interim response to fee auditor(.2); emails A. Krieger re same(.1).	Caskadon, A.	0.3
02/28/2005	Review January fee detail.	Caskadon, A.	1.4
SUMMARY OF HOURS		HOURS	TOTAL
Caskadon, Alexandra		21.1	\$ 4,114.50
Krieger, Arlene		22.1	11,602.50
TOTAL FOR PROFESSIONAL SERVICES RENDERED		\$ 15,717.00	
TOTAL FOR THIS MATTER		\$ 15,717.00	

RE	Creditor Inquiries 699843 0019		
DATE	DESCRIPTION	NAME	HOURS
02/10/2005	Creditor inquiries re indictment (.8)	Pasquale, K.	0.8
02/15/2005	Telephone call creditors re federal indictment and impact on reorganization (.1).	Krieger, A.	0.1
02/15/2005	Telephone conference bank debt holder re bank debt holder legislative scenarios (.4)	Pasquale, K.	0.4
02/16/2005	Telephone conferences with bank debt holders re plan issues, legislative efforts (.6)	Pasquale, K.	0.6
SUMMARY OF HOURS		HOURS	TOTAL
Krieger, Arlene		0.1	\$ 525
Pasquale, Kenneth		1.8	575
TOTAL FOR PROFESSIONAL SERVICES RENDERED			\$ 1,087.50
TOTAL FOR THIS MATTER			\$ 1,087.50

RE	Fee Application, Others 699843 0020			
DATE	DESCRIPTION	NAME	HOURS	
02/01/2005	Review of Capstone December fee application documents in preparation for filing, communication with N.Backer and L.Hamilton re: same.	Caskadon, A.	0.7	
02/02/2005	Prepare and serve/ cause to have filed Capstone December fee statement, email L.Hamilton and V.Akin re: same.	Caskadon, A.	1.4	
02/09/2005	Prepare notice, affidavit for Capstone 4th Quarterly fee application (1.2); serve and cause to have filed (1.0).	Caskadon, A.	2.2	
02/18/2005	Attend to PD Committee's motion approving payment of holdbacks in adversary proceeding (.3).	Krieger, A.	0.3	
02/28/2005	Prepare service of Capstone January fee statement.	Caskadon, A.	1.3	
SUMMARY OF HOURS		HOURS	RATE	TOTAL
Caskadon, Alexandra		5.6	\$ 195	\$ 1,092.00
Krieger, Arlene		0.3	525	157.50
TOTAL FOR PROFESSIONAL SERVICES RENDERED			\$ 1,249.50	
TOTAL FOR THIS MATTER			\$ 1,249.50	

RE	Employee Benefits, Pension 699843 0021			
DATE	DESCRIPTION	NAME	HOURS	
02/02/2005	Telephone call C. Troyer re Festa/Norris matter (.1); exchanged memoranda re same (.1).	Krieger, A.	0.2	
02/03/2005	Memo to LK, KP re Festa/Norris employment arrangement (.3); memorandum to C. Troyer re memorandum to the Committee re Festa/Norris agreement (.1).	Krieger, A.	0.4	
SUMMARY OF HOURS		HOURS	RATE	TOTAL
Krieger, Arlene		0.6	\$ 525	\$ 315.00
TOTAL FOR PROFESSIONAL SERVICES RENDERED			\$ 315.00	
TOTAL FOR THIS MATTER			\$ 315.00	

RE	Environmental Matters/Regulations/Litigation 699843 0022		
DATE	DESCRIPTION	NAME	HOURS
02/01/2005	Telephone calls Jack MacFarland (Grace) re conference call to discuss proposed settlement of environmental coverage litigation (.1); telephone call Pat McGrath re conference call (.1); memoranda to P. McGrath re Continental settlement motion and outstanding questions (.3).	Krieger, A.	0.5
02/02/2005	Exchanged memoranda with J. McFarland re 2/7/05 conference call to discuss the proposed Continental Casualty settlement (.1); memorandum from S. Blatnick requesting confidentiality agreement and exchanged memoranda with KP re same (.3).	Krieger, A.	0.4
02/03/2005	Attend to replies to S. Blatnick's request for a confidentiality agreement (.4); exchanged memoranda with J. Baer and office conference KP re same (.3).	Krieger, A.	0.7
02/04/2005	Memoranda with Jan Baer re CNA matter (.1); exchanged memoranda with J. McFarland, others re conference call to discuss CNA settlement (.2).	Krieger, A.	0.3
02/08/2005	Memorandum to S. Blatnick re CNA settlement agreement and later response date (.1).	Krieger, A.	0.1
02/09/2005	Exchanged memoranda with Jan Baer re Continental settlement, grant of extension of time to respond and status of obtaining settlement agreement (.4); memoranda to KP re same (.1); exchanged memoranda with P. McGrath re 2/10/05 conference call on Continental Insurance settlement (.2); exchanged memoranda with J. McFarland re 2/10/05 conference call (.1).	Krieger, A.	0.8
02/10/2005	Attend to memoranda from J. Baer re confidentiality agreement under negotiation with respect to CNA settlement (.3); review motion and questions for conference call (.3); extended conference call with Pat McGrath and Debtors' in-house counsel and outside	Krieger, A.	2.0

STROOCK & STROOCK & LAVAN LLP • NEW YORK • LOS ANGELES • MIAMI

180 MAIDEN LANE, NEW YORK, NY 10038-4982 TEL 212.806.5400 FAX 212.806.6006 WWW.STROOCK.COM
SSL-DOCS1 1558750v1

DATE	DESCRIPTION	NAME	HOURS
	environmental counsel re settlement information (1.1); follow-up telephone call Pat McGrath re settlement (.2); memorandum to KP re draft confidentiality agreement (.1).		
02/11/2005	Attend to CNA settlement agreement (.6); memorandum to S. Blatnick re same (.1); memorandum to KP, LK, Pat McGrath re same (.1); exchanged memoranda with Pat McGrath re settlement terms (.4); telephone call P. McGrath re same (.1).	Krieger, A.	1.3
02/11/2005	Attention to CCC-Grace Settlement Agreement and Release (.7)	Pasquale, K.	0.7

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Krieger, Arlene	6.1	\$ 525	\$ 3,202.50
Pasquale, Kenneth	0.7	575	402.50
TOTAL FOR PROFESSIONAL SERVICES RENDERED		\$ 3,605.00	
TOTAL FOR THIS MATTER		\$ 3,605.00	

RE	Expenses 699843 0024	
TOTAL FOR PROFESSIONAL SERVICES RENDERED		\$ 0.00
MATTER DISBURSEMENT SUMMARY		
Outside Messenger Service		\$ 84.62
Meals		82.45
Local Transportation		200.23
Long Distance Telephone		2987.58
Duplicating Costs-in House		331.20
In House Messenger Service		23.27
Lexis/Nexis		1547.75
Facsimile Charges		10.00
Travel Expenses - Transportation		1389.25
Westlaw		1392.50
Word Processing - Logit		54.00
TOTAL DISBURSEMENTS/CHARGES		\$ 8,102.85
TOTAL FOR THIS MATTER		\$ 8,102.85

RE Investigations 699843 0031			
DATE	DESCRIPTION	NAME	HOURS
02/07/2005	Attention to WR Grace indictment re Libby (1.0)	Pasquale, K.	1.0
02/08/2005	Exchanged memoranda with KP, M. Berg re federal indictment (.3); office conference KP re same (.2).	Krieger, A.	0.5
02/08/2005	Attend to review of federal indictment on Libby.	Krieger, A.	0.6
02/08/2005	Review indictment reports regarding Libby (.8); office conference with K. Pasquale regarding indictment and telephone conference with D. Siegel (.2).	Kruger, L.	1.0
02/08/2005	Attention to Libby indictment and related issues (1.2); telephone conference D. Siegel re same (.3)	Pasquale, K.	1.5
02/09/2005	K. Pasquale - Research & obtain WR Grace indictment	Kaufman, E.	1.0
02/09/2005	Review of federal indictment (.4).	Krieger, A.	0.4
02/09/2005	Review of indictment of Grace and seven current and former officers regarding Libby issue and debtors press release regarding indictment (.5).	Kruger, L.	0.5
02/10/2005	Met with K. Pasquale to discuss research; researched issue of priority of claims.	Brahms, M.	4.6
02/10/2005	Office conference KP re classification of criminal liabilities (.1); numerous memoranda to KP re initial research on application of automatic stay to federal indictment and classification of criminal fines (.2); complete review of federal indictment (.3).	Krieger, A.	0.6
02/10/2005	Attention to fines on criminal penalty as a priority in distribution (.6); telephone call with creditors regarding impact of indictment (.3).	Kruger, L.	0.9
02/10/2005	Attention to potential criminal fines/penalties	Pasquale, K.	2.0

STROOCK & STROOCK & LAVAN LLP • NEW YORK • LOS ANGELES • MIAMI

180 MAIDEN LANE, NEW YORK, NY 10038-4982 TEL 212.806.5400 FAX 212.806.6006 WWW.STROOCK.COM
SSL-DOCS1 1558750v1

DATE	DESCRIPTION	NAME	HOURS	
	and priority issues (2.0)			
02/11/2005	Research on priority of claims.	Brahms, M.	2.8	
02/12/2005	Research on priority of claims and automatic stay and criminal proceedings.	Brahms, M.	4.8	
02/14/2005	Research on priority of claims.	Brahms, M.	7.4	
02/14/2005	Attention to priority issues re Libby indictment (.8)	Pasquale, K.	0.8	
02/15/2005	Wrote memo on priority of claims and automatic stay and criminal proceedings.	Brahms, M.	8.0	
02/15/2005	Attention to M. Brahms research re indictment/priority (1.3)	Pasquale, K.	1.3	
02/16/2005	Worked on memo on priority of claims; met w/ K. Pasquale to discuss memo.	Brahms, M.	3.6	
02/16/2005	Attention to draft memo re criminal fines (.9)	Pasquale, K.	0.9	
02/22/2005	Revisions, additional research for memo on priority of claims.	Brahms, M.	7.5	
02/23/2005	Revisions to memo on priority of claims.	Brahms, M.	1.9	
SUMMARY OF HOURS		HOURS	RATE	TOTAL
Brahms, Marisa I.		40.6	\$ 205	\$ 8,323.00
Kaufman, Eric		1.0	180	180.00
Krieger, Arlene		2.1	525	1,102.50
Kruger, Lewis		2.4	750	1,800.00
Pasquale, Kenneth		7.5	575	4,312.50
TOTAL FOR PROFESSIONAL SERVICES RENDERED			\$ 15,718.00	
TOTAL FOR THIS MATTER			\$ 15,718.00	

RE	Travel - Non Working 699843 0035
----	-------------------------------------

DATE	DESCRIPTION	NAME	HOURS
02/28/2005	Attendant travel to and from omnibus hearing in Wilmington, DE (4.5)	Pasquale, K.	4.5

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Pasquale, Kenneth	4.5	\$ 575	\$ 2,587.50
TOTAL FOR PROFESSIONAL SERVICES RENDERED		\$ 2,587.50	
TOTAL FOR THIS MATTER		\$ 2,587.50	

RE	Plan and Disclosure Statement 699843 0036		
DATE	DESCRIPTION	NAME	HOURS
02/02/2005	Attend to memorandum from J. Baer re status of Sealed Air objection to the Disclosure Statement and 2/28/05 hearing (.1); exchanged memoranda with and office conference KP re J. Baer memorandum and Committee's position thereon (.4); attend to response to J. Baer (.4).	Krieger, A.	0.9
02/02/2005	Review plan support agreement (.4); attention to Sealed Air's settlement and J. Baer's email and response thereto (.6).	Kruger, L.	1.0
02/02/2005	Attention to issues re plan support agreement (.5); attention to Sealed Air settlement issues/J Baer e-mail re same (.8)	Pasquale, K.	1.3
02/02/2005	Received and reviewed letter from Committee member.	Speiser, M.	0.5
02/03/2005	Received and reviewed memo from A. Krieger and work on issues re support agreement issues and office conference A. Krieger re same.	Speiser, M.	0.4
02/04/2005	Attend to transcript from 1/21/05 hearing (1.8).	Krieger, A.	1.8
02/04/2005	Attention to draft memo re plan support agreement issues (.4); conference A. Krieger re same (.3)	Pasquale, K.	0.7
02/04/2005	Reviewed support agreement and comments thereto and office conference A. Krieger re support agreement comment (.7).	Speiser, M.	0.7
02/05/2005	Attend to memorandum from L. Sinanyan re disclosure statement changes (.1); memorandum to C. Troyer re same (.1).	Krieger, A.	0.2
02/07/2005	Office conference MAS re plan support agreement (.1); memorandum to L. Sinanyan re Disclosure Statement modifications (.1).	Krieger, A.	0.2
02/07/2005	Received and reviewed materials re asbestos related plan issues (.8).	Speiser, M.	0.8
02/08/2005	Received and reviewed memos re criminal	Speiser, M.	0.5

STROOCK & STROOCK & LAVAN LLP • NEW YORK • LOS ANGELES • MIAMI

180 MAIDEN LANE, NEW YORK, NY 10038-4982 TEL 212.806.5400 FAX 212.806.6006 WWW.STROOCK.COM
SSL-DOCS1 1558750v1

DATE	DESCRIPTION	NAME	HOURS
	indictment and work on input on plan.		
02/10/2005	Attend to revised disclosure statement (.1); memorandum to Capstone re revised disclosure statement (.1); exchanged memoranda with W. Katchen re plan terms (.2).	Krieger, A.	0.4
02/10/2005	Review liquidation update (.2).	Kruger, L.	0.2
02/11/2005	Attend to further revised disclosure statement dated February 2005 (1.2); exchanged memoranda with KP re disclosure statement modifications (.1); memorandum to C. Troyer re modifications (.1); memorandum to MG re same (.1); exchanged memoranda with A. Johnson re PBGC, SEC Disclosure Statement letters (.2); memorandum to C. Troyer re PBGC, SEC letters (.1); memorandum to P. McGrath re further amended disclosure statement (.2); attend to SEC, PBGC letters (.2).	Krieger, A.	2.2
02/14/2005	Exchanged memoranda with M.Eichler, C. Troyer re tax related comments to the 1/13/05 disclosure statement (.2); memoranda to L.Sinanyan re disclosure statement comments (.1).	Krieger, A.	0.3
02/15/2005	Exchanged memoranda with M. Eichler re comments to the recent version of the disclosure statement (.1); exchanged memoranda with C. Troyer re disclosure statement comments (.1).	Krieger, A.	0.2
02/16/2005	Exchanged memoranda with L. Sinanyan re disclosure statement comments (.1).	Krieger, A.	0.1
02/16/2005	Attention to further revisions by debtors to disclosure statement (.4)	Pasquale, K.	0.4
02/17/2005	Telephone call L. Sinanyan re disclosure statement comments (.6); memorandum to plan working group re discussion with Debtors' counsel (.6); memorandum to plan working group re conversation with T. Maher re plan support agreement (.1); further memorandum to L. Sinanyan re additional disclosure statement comments (.1).	Krieger, A.	1.4

DATE	DESCRIPTION	NAME	HOURS	
02/17/2005	Attention to open disclosure statement issues (.3); attention to plan support (draft) agreement (.2)	Pasquale, K.	0.5	
02/17/2005	Memo from AGK re plan issues and reviewed revised disclosure statement.	Speiser, M.	0.6	
02/18/2005	Memorandum to J. Baer re plan support agreement (.2).	Krieger, A.	0.2	
02/23/2005	Attend to review of selected provisions of the Plan, Disclosure Statement (.2); memorandum to plan working group regarding plan treatment (.3); attend to Debtors' chart re disclosure statement objections (1.4).	Krieger, A.	1.9	
02/23/2005	Memo from A. Krieger re plan issues.	Speiser, M.	0.1	
02/25/2005	Reviewed Armstrong decision and work on plan issues.	Speiser, M.	0.7	
SUMMARY OF HOURS		HOURS	RATE	TOTAL
Krieger, Arlene		9.8	\$ 525	\$ 5,145.00
Kruger, Lewis		1.2	750	900.00
Pasquale, Kenneth		2.9	575	1,667.50
Speiser, Mark		4.3	695	2,988.50
TOTAL FOR PROFESSIONAL SERVICES RENDERED			\$ 10,701.00	
TOTAL FOR THIS MATTER			\$ 10,701.00	

RE	Hearings 699843 0037			
DATE	DESCRIPTION	NAME	HOURS	
02/27/2005	Preparation for omnibus hearing (1.0)	Pasquale, K.	1.0	
02/28/2005	Attend (by telephone) February 28 Court hearings (1.8); follow up exchanges of emails with KP re Sealed Air settlement approval and Court hearing (.2).	Krieger, A.	2.0	
02/28/2005	Preparation for and attend omnibus Court hearing (2.4).	Pasquale, K.	2.4	
SUMMARY OF HOURS		HOURS	RATE	TOTAL
Krieger, Arlene		2.0	\$ 525	\$ 1,050.00
Pasquale, Kenneth		3.4	575	1,955.00
TOTAL FOR PROFESSIONAL SERVICES RENDERED			\$ 3,005.00	
TOTAL FOR THIS MATTER			\$ 3,005.00	

RE	Employment Applications - Others 699843 0040			
DATE	DESCRIPTION	NAME	HOURS	
02/16/2005	Attention to debtors' motion to retain Cahill (.3)	Pasquale, K.	0.3	
02/23/2005	Attend to Kevin Burke affidavit in support of Cahill Gordon retention (2.).	Krieger, A.	0.2	
SUMMARY OF HOURS		HOURS	RATE	TOTAL
Krieger, Arlene		0.2	\$ 525	\$ 105.00
Pasquale, Kenneth		0.3	575	172.50
TOTAL FOR PROFESSIONAL SERVICES RENDERED			\$ 277.50	
TOTAL FOR THIS MATTER			\$ 277.50	

RE	Tax Issues 699843 0047		
DATE	DESCRIPTION	NAME	HOURS
02/11/2005	Exchanged memoranda with C.Troyer re motion to settle 1993-1996 tax years (.2).	Krieger, A.	0.2
02/14/2005	Reviewing changes to DS	Eichler, M.	0.8
02/14/2005	Review DS; e-mails re same.	Greenberg, M.	0.4
02/14/2005	Further review DS; e-mails re same.	Greenberg, M.	0.5
02/15/2005	Review DS changes; questions re same.	Greenberg, M.	0.6
02/16/2005	Review materials re settlement.	Greenberg, M.	1.0
02/17/2005	Reviewing COLI Closing Agreement (.6); reviewing IRS settlement for audit year 1993-1996 (2.6).	Eichler, M.	3.2
02/17/2005	E-mails and review COLI numbers; e-mails re settlement.	Greenberg, M.	1.7
02/17/2005	Exchanged memoranda with C. Troyer re COLI Closing Agreement (.1); exchanged memoranda with C. Troyer, M. Eichler, MG re Debtors' motion re 1993-1996 tax years settlement and attend to same (.3); exchanged memoranda with M. Eichler re Disclosure Statement discussion re proposed IRS settlement (3.).	Krieger, A.	0.7
02/18/2005	Reviewing memo on foreign restructuring	Eichler, M.	0.4
02/18/2005	E-mails re restructuring of foreign subsidiaries.	Greenberg, M.	0.3
02/18/2005	Attend to Debtors' motion for authority to enter into a settlement agreement with the IRS re 1993-1996 tax years and pay Indemnified Taxes (.8).	Krieger, A.	0.8
02/22/2005	Reviewing Capstone memo and underlying materials re: questions on foreign restructuring and settlement of audit years 1993-1996.	Eichler, M.	0.5
02/22/2005	E-mails and review memo re tax updates (.3); analysis re interaction with Fresenius	Greenberg, M.	1.1

STROOCK & STROOCK & LAVAN LLP • NEW YORK • LOS ANGELES • MIAMI

180 MAIDEN LANE, NEW YORK, NY 10038-4982 TEL 212.806.5400 FAX 212.806.6006 WWW.STROOCK.COM
SSL-DOCS1 1558750v1

DATE	DESCRIPTION	NAME	HOURS
	settlement (.8).		
02/22/2005	Exchanged memoranda with C.Troyer re motion for approval of settlement with the IRS and AGK comments to same (.4); exchanged memoranda with MG an ME re same (.2); attend to proposed questions memo from CT (.1).	Krieger, A.	0.7
02/23/2005	Review e-mails re materials for call.	Greenberg, M.	0.3
02/24/2005	Conference call with Company re: foreign restructuring and motion to settle audit for 1993-1996 tax years	Eichler, M.	1.2
02/24/2005	Prepare for and participate on call re tax issues and analysis re same.	Greenberg, M.	2.3
02/24/2005	Reviewed pleadings for conference call with Capstone, Debtors' representatives (.6); conference with Capstone, M. Eichler, E. Filon, M. Greenberg re tax motion and status of representation of foreign cash and related matters (.6); follow up office conference M. Greenberg, M. Eichler re preparation of Committee memorandum and issues addressed on the call (.2).	Krieger, A.	1.4
02/25/2005	T/c with M. Greenberg and S. Jaffe re: foreign restructuring and motion to settle 93-96 audit	Eichler, M.	0.5
02/25/2005	Analysis re motions and information from calls; calls with Joffe.	Greenberg, M.	0.9
02/28/2005	Reviewing memo prepared by C. Troyer re: foreign restructuring and motion to settle 93-96 audit; discussing comments on memo with M. Greenberg and C. Troyer.	Eichler, M.	1.5
02/28/2005	Review memo from Troyer, comment and analysis re same (1.2); d/w ME and e-mails with Joffe re various points in memo (.4).	Greenberg, M.	1.6
02/28/2005	Exchanged memoranda with M. Eichler, C.Troyer re memorandum discussing the Debtors' motion to settle 1993 to 1996 tax years (.2); attend to draft memorandum from C. Troyer re tax settlement and foreign restructuring update and comments thereon	Krieger, A.	0.9

STROOCK & STROOCK & LAVAN LLP • NEW YORK • LOS ANGELES • MIAMI

180 MAIDEN LANE, NEW YORK, NY 10038-4982 TEL 212.806.5400 FAX 212.806.6006 WWW.STROOCK.COM
SSL-DOCS1 1558750v1

DATE	DESCRIPTION	NAME	HOURS
	(.7).		

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Eichler, Mark	8.1	\$ 480	\$ 3,888.00
Greenberg, Mayer	10.7	575	6,152.50
Krieger, Arlene	4.7	525	2,467.50
TOTAL FOR PROFESSIONAL SERVICES RENDERED		\$ 12,508.00	
TOTAL FOR THIS MATTER		\$ 12,508.00	
TOTAL FOR PROFESSIONAL SERVICES RENDERED		\$ 109,474.00	
TOTAL DISBURSEMENTS/CHARGES		\$ 8,102.85	
TOTAL BILL		\$ 117,576.85	

Any disbursement balances shown are compiled from original sources as entered on our records to the billing date shown.
Any disbursements/charges invoiced to us or posted by us subsequent to that date will be reflected in future billing.

WR GRACE & CO
DISBURSEMENT SUMMARY
FEBRUARY 1, 2005 - FEBRUARY 28, 2005

Outside Messenger Service	\$ 84.62
Meals	82.45
Local Transportation	200.23
Long Distance Telephone	2,987.58
Duplicating Costs-in House	331.20
In House Messenger Service	23.27
Lexis/Nexis	1,547.75
Facsimile Charges	10.00
Travel Expenses - Transportation	1,389.25
Westlaw	1,392.50
Word Processing - Logit	54.00
TOTAL	\$ 8,102.85

STROOCK

DISBURSEMENT REGISTER

DATE	March 30, 2005
INVOICE NO.	345420
CLIENT	W R Grace & Co
	7500 Grace Drive
	Columbia, MD 21044-4098

FOR EXPENSES RENDERED in the captioned matter for the period through
February 28, 2005, including:

DATE	DESCRIPTION	AMOUNT
Outside Messenger Service		
02/08/2005	VENDOR: UPS; INVOICE#: 0000010X827065; DATE: 02/05/05 FROM Alexandra Caskadon 180 Maiden Lane, New York, NY TO Warren H. Smith Warren H. Smith & Associate, Republic Center, DALLAS, TX 75201 Tracking #:1Z10X8270191950386 ON 02/02/05	8.01
02/08/2005	VENDOR: UPS; INVOICE#: 0000010X827065; DATE: 02/05/05 FROM Alexandra Caskadon 180 Maiden Lane, New York, NY TO Virginia Akin Duane Morris LLP, 1100 North Market Street, WILMINGTON, DE 19801 Tracking #:1Z10X8270192257562 ON 02/02/05	6.03
02/08/2005	VENDOR: UPS; INVOICE#: 0000010X827065; DATE: 02/05/05 FROM Alexandra Caskadon 180 Maiden Lane, New York, NY TO Frank J. Perch, Esq. Office of the US Trustee (D, 844 N King Street, WILMINGTON, DE 19801 Tracking #:1Z10X8270192863577 ON 02/02/05	6.03
02/08/2005	VENDOR: UPS; INVOICE#: 0000010X827065; DATE: 02/05/05 FROM Alexandra Caskadon 180 Maiden Lane, New York, NY TO David B. Siegal WR Grace & Co., 7500 Grace Drive, COLUMBIA, MD 21044 Tracking #:1Z10X8270192981994 ON 02/02/05	6.03
02/15/2005	VENDOR: UPS; INVOICE#: 0000010X827075; DATE: 02/12/05 FROM Alexandra Caskadon 180 Maiden Lane, New York, NY TO Virginia Akin Duane Morris LLP, 1100 North Market Street, WILMINGTON, DE 19801 Tracking #:1Z10X8270195773052 ON 02/09/05	6.03

STROOCK & STROOCK & LAVAN LLP • NEW YORK • LOS ANGELES • MIAMI

180 MAIDEN LANE, NEW YORK, NY 10038-4982 TEL 212.806.5400 FAX 212.806.6006 WWW.STROOCK.COM
SSL-DOCS1 1558750v1

DATE	DESCRIPTION	AMOUNT
02/15/2005	VENDOR: UPS; INVOICE#: 0000010X827075; DATE: 02/12/05 FROM Alexandra Caskadon 180 Maiden Lane, New York, NY TO David B. Siegal WR Grace & Co., 7500 Grace Drive, COLUMBIA, MD 21044 Tracking #:1Z10X8270196482883 ON 02/09/05	6.03
02/15/2005	VENDOR: UPS; INVOICE#: 0000010X827075; DATE: 02/12/05 FROM Alexandra Caskadon 180 Maiden Lane, New York, NY TO Warren H. Smith Warren H. Smith & Associate, Republic Center, DALLAS, TX 75201 Tracking #:1Z10X8270196581678 ON 02/09/05	8.01
02/15/2005	VENDOR: UPS; INVOICE#: 0000010X827075; DATE: 02/12/05 FROM Alexandra Caskadon 180 Maiden Lane, New York, NY TO Frank J. Perch, Esq. Office of the US Trustee (D, 844 N King Street, WILMINGTON, DE 19801 Tracking #:1Z10X8270197157063 ON 02/09/05	6.03
02/23/2005	VENDOR: UPS; INVOICE#: 0000010X827085; DATE: 02/19/05 FROM Alexandra Caskadon 180 Maiden Lane, New York, NY TO Virginia Akin Duane Morris LLP, 1100 North Market Street, WILMINGTON, DE 19801 Tracking #:1Z10X8270195730875 ON 02/18/05	7.41
02/23/2005	VENDOR: UPS; INVOICE#: 0000010X827085; DATE: 02/19/05 FROM Alexandra Caskadon 180 Maiden Lane, New York, NY TO David B. Siegal WR Grace & Co., 7500 Grace Drive, COLUMBIA, MD 21044 Tracking #:1Z10X8270197424309 ON 02/18/05	7.41
02/23/2005	VENDOR: UPS; INVOICE#: 0000010X827085; DATE: 02/19/05 FROM Alexandra Caskadon 180 Maiden Lane, New York, NY TO Frank J. Perch, Esq. Office of the US Trustee (D, 844 N King Street, WILMINGTON, DE 19801 Tracking #:1Z10X8270199584080 ON 02/18/05	7.41
02/23/2005	VENDOR: UPS; INVOICE#: 0000010X827085; DATE: 02/19/05 FROM Alexandra Caskadon 180 Maiden Lane, New York, NY TO Warren H. Smith Warren H. Smith & Associate, Republic Center, DALLAS, TX 75201 Tracking #:1Z10X8270199629899 ON 02/18/05	10.19
Outside Messenger Service Total		84.62
Meals		
02/01/2005	VENDOR: Petty Cash; INVOICE#: PC0201; DATE: 2/1/2005 M Eichler meal 1/10	25.00
02/07/2005	VENDOR: Seamless Web; INVOICE#: 63691; DATE: 02/16/05 - Seh Ja Meh;	16.79
02/08/2005	VENDOR: Seamless Web; INVOICE#: 62334; DATE: 02/02/05 -	16.16
STROOCK & STROOCK & LAVAN LLP • NEW YORK • LOS ANGELES • MIAMI 180 MAIDEN LANE, NEW YORK, NY 10038-4982 TEL 212.806.5400 FAX 212.806.6006 WWW.STROOCK.COM SSL-DOCS1 1558750v1		

DATE	DESCRIPTION	AMOUNT
	Hale & Hearty Soups (Maiden Lane); Ordered on 01/25/05;	
02/08/2005	VENDOR: Seamless Web; INVOICE#: 63691; DATE: 02/16/05 - Cafe Health Exchange;	9.44
02/12/2005	VENDOR: Seamless Web; INVOICE#: 63691; DATE: 02/16/05 - Wave;	15.06
Meals Total		82.45
Local Transportation		
02/07/2005	NYC Two Ways Inc. KRUGER 01/20/05 09:21 M from 257 W 86 ST to 180 MAIDEN	30.09
02/07/2005	NYC Two Ways Inc. KRUGER 01/20/05 13:49 M from 180 MAIDEN to LAG Airport	55.14
02/17/2005	VENDOR: London Towncars, Inc.; INVOICE#: 6105; DATE: 2/3/2005 - Passenger :Lewis Kruger - 01/21/05	115.00
Local Transportation Total		200.23
Long Distance Telephone		
02/01/2005	EXTN.3544, TEL.410-531-4222, S.T.14:57, DUR.02:06	1.14
02/01/2005	EXTN.5544, TEL.410-531-4222, S.T.14:33, DUR.01:30	0.76
02/01/2005	EXTN.5544, TEL.312-583-5748, S.T.14:49, DUR.07:12	3.04
02/01/2005	VENDOR: Deraventures, Inc.; INVOICE#: 01032-02201-05; DATE: 1/26/2005 - Charges For Telecommunication Service	1,112.40
02/01/2005	VENDOR: Deraventures, Inc.; INVOICE#: 01032-02201-05; DATE: 1/26/2005 - Charges For Telecommunication Service	787.95
02/08/2005	EXTN.5562, TEL.303-312-7376, S.T.13:47, DUR.01:00	0.38
02/08/2005	EXTN.5562, TEL.410-531-4170, S.T.14:48, DUR.15:12	6.08
02/10/2005	EXTN.5544, TEL.312-583-5748, S.T.12:09, DUR.08:42	3.42
02/11/2005	EXTN.3544, TEL.312-583-5748, S.T.16:41, DUR.01:54	0.76
02/14/2005	EXTN.5544, TEL.312-583-5748, S.T.11:40, DUR.00:54	0.38
02/15/2005	EXTN.5431, TEL.267-321-6663, S.T.11:00, DUR.06:24	2.66
02/15/2005	EXTN.5544, TEL.267-321-6663, S.T.12:52, DUR.05:48	2.28

DATE	DESCRIPTION	AMOUNT
02/16/2005	VENDOR: Deraventures, Inc.; INVOICE#: 02034-02201-05; DATE: 2/5/2005 - Charges for Telecommunications Services	1,042.88
02/16/2005	EXTN.5431, TEL.302-651-3160, S.T.15:56, DUR.00:12	0.38
02/17/2005	EXTN.5544, TEL.213-680-8209, S.T.11:03, DUR.00:54	0.38
02/17/2005	EXTN.5562, TEL.518-213-6000, S.T.11:48, DUR.36:06	13.95
02/22/2005	EXTN.5431, TEL.201-587-7128, S.T.16:11, DUR.01:06	0.76
02/23/2005	EXTN.5431, TEL.302-651-3160, S.T.17:15, DUR.17:54	6.84
02/24/2005	EXTN.5544, TEL.302-651-3160, S.T.12:41, DUR.00:48	0.38
02/24/2005	EXTN.5544, TEL.201-587-7128, S.T.15:56, DUR.00:24	0.38
02/28/2005	EXTN.6286, TEL.201-587-7128, S.T.15:18, DUR.00:24	0.38
Long Distance Telephone Total		2,987.58
Duplicating Costs-in House		
02/01/2005		1.00
02/02/2005		7.90
02/02/2005		5.00
02/02/2005		25.10
02/07/2005		2.20
02/08/2005		7.90
02/09/2005		36.30
02/10/2005		16.20
02/11/2005		15.40
02/14/2005		22.60
02/14/2005		0.30
02/14/2005		0.20
02/15/2005		14.50
02/16/2005		7.40

DATE	DESCRIPTION	AMOUNT
02/16/2005		1.40
02/16/2005		0.20
02/17/2005		0.20
02/17/2005		32.40
02/18/2005		107.70
02/18/2005		23.70
02/18/2005		3.60
Duplicating Costs-in House Total		331.20
In House Messenger Service		
02/07/2005	Early Bird Messenger 01/21/05 Vehicle Standard from Kruger, Lewis to RES-LEWIS KRUGER, 257 W 86TH ST	23.27
In House Messenger Service Total		23.27
Lexis/Nexis		
02/14/2005		725.25
02/15/2005		16.50
02/15/2005	Research on 02/10/05	461.25
02/15/2005	Research on 02/11/05	21.00
02/15/2005	Research on 02/12/05	78.25
02/16/2005		82.50
02/23/2005		163.00
Lexis/Nexis Total		1,547.75
Facsimile Charges		
02/13/2005	FAX # 212-396-2120	10.00
Facsimile Charges Total		10.00
Travel Expenses - Transportation		
02/15/2005	VENDOR: CHASE Business Credit Card; INVOICE#: 020105; DATE: 2/1/2005 - visa charge 01/18/05 L Kruger Penn NY to Philadelphia	55.40

DATE	DESCRIPTION	AMOUNT
02/15/2005	VENDOR: CHASE Business Credit Card; INVOICE#:020105; DATE: 2/1/2005 - visa charge 01/24/05 non-refundable agent fee L Kruger Penn NY to Wilmington	35.00
02/15/2005	VENDOR: CHASE Business Credit Card; INVOICE#: 020105; DATE: 2/1/2005 - visa charge 01/20/05 L Kruger LGA to Pittsburgh re: Court hearing in Pittsburgh PA re WR Grace	865.90
02/15/2005	VENDOR: CHASE Business Credit Card; INVOICE#: 020105; DATE: 2/1/2005 - visa charge 01/24/05 L Kruger LGA to Pittsburgh	432.95
Travel Expenses - Transportation Total		1,389.25
Westlaw		
02/15/2005	Duration 0:00:00; By Thomison, Jessamy K.	1,314.50
02/16/2005	Duration 0:00:00; By Thomison, Jessamy K.	78.00
Westlaw Total		1,392.50
Word Processing - Logit		
02/13/2005		36.00
02/13/2005		18.00
Word Processing - Logit Total		54.00

BILL DISBURSEMENT SUMMARY	
Outside Messenger Service	\$ 84.62
Meals	82.45
Local Transportation	200.23
Long Distance Telephone	2987.58
Duplicating Costs-in House	331.20
In House Messenger Service	23.27
Lexis/Nexis	1547.75
Facsimile Charges	10.00
Travel Expenses - Transportation	1389.25
Westlaw	1392.50
Word Processing - Logit	54.00
TOTAL DISBURSEMENTS/CHARGES	\$ 8,102.85

Any disbursement balances shown are compiled from original sources as entered on our records to the billing date shown.
Any disbursements/charges invoiced to us or posted by us subsequent to that date will be reflected in future billing.



1801 K Street NW, Suite 500
 Washington, DC 20005
 202.973.2400 phone
 202.973-2401 fax

March 21, 2005

Kenneth Pasquale
 Stroock, Stroock & Lavan
 180 Maiden Lane
 New York, NY 10038

For Services Rendered For
WR Grace Creditor's Committee - February 2005

Professional Fees:

PM	19.50 hrs. @ \$400	\$7,800.00
RC	2.20 hrs. @ \$400	880.00
BM	1.00 hrs. @ \$280	280.00
JS	4.60 hrs. @ \$270	1,242.00
DW	27.90 hrs. @ \$250	6,975.00
MR	3.60 hrs. @ \$225	<u>810.00</u>

Total Professional Fees.....\$17,987.00

Expenses:

Supplies-Computer \$ 316.37

Total Expenses.....\$316.37

Total Amount Due for February Services and Expenses.....\$18,303.37

Outstanding Invoices:

Inv No.	145281	October 20, 2004	\$24,659.00
Inv No.	146293	November 23, 2004	25,102.40
Inv No.	147178	December 15, 2004	27,972.34
Inv No.	148818	January 24, 2005	62,687.97
Inv No.	150020	February 16, 2005	<u>15,686.00</u>

Total Outstanding Invoices.....\$156,107.71

Total Amount Due For February Services, Expenses and Outstanding Invoices\$174,411.08



1801 K Street NW, Suite 500
Washington, DC 20005
202.973.2400 phone
202.973-2401 fax

**REMITTANCE
PAGE**

Please return this sheet with your payment.

Project Name: WR Grace Creditor's Committee

Project #: 113758

Invoice #: 151237

Invoice Date: March 21, 2005

Balance Due: \$174,411.08

Federal Tax ID #: 36 - 4094854

Please mail or Fedex
Payment to: Navigant Consulting, Inc.
4511 Paysphere Circle
Chicago, IL 60674

or
Wire your Payment to: LaSalle Bank
135 S. LaSalle
Chicago, IL 60674
ABA# 071000505
ACCT# 5800151127

Thank you for your business.



1801 K Street NW, Suite 500
 Washington, DC 20005
 202.973.2400 phone
 202.973-2401 fax

Timekeeper	Work		Hours	Narrative
	Date			
CANTOR, ROBIN	2/1/2005	0.60		Reviewed case materials related to billing and correspondence from clients. Discussed billing and case management with staff.
CANTOR, ROBIN	2/3/2005	0.30		Reviewed case materials related to billing and correspondence from clients. Discussed billing and case management with staff.
CANTOR, ROBIN	2/4/2005	0.70		Reviewed case materials related to billing and correspondence from clients. Discussed billing and case management with staff.
CANTOR, ROBIN	2/7/2005	0.60		Reviewed case materials related to correspondence from clients. Researched industry and case information.
MARTIN, BO	1/27/2005	1.00		Asbestos preparation and participation in teleconference
MCGRATH, PATRICK J.	2/1/2005	2.00		PD Environmental - analysis of proposed CNA statement, plan, disclosure statement
MCGRATH, PATRICK J.	2/2/2005	0.50		PD Environmental - analysis of proposed CNA statement, plan, disclosure statement
MCGRATH, PATRICK J.	2/4/2005	2.00		PD Environmental - analysis of proposed CNA statement, plan, disclosure statement
MCGRATH, PATRICK J.	2/9/2005	4.50		PD Environmental - analysis of proposed CNA statement, plan, disclosure statement
MCGRATH, PATRICK J.	2/10/2005	3.50		PD Environmental - analysis of proposed CNA statement, plan, disclosure statement
MCGRATH, PATRICK J.	2/11/2005	3.50		PD Environmental - analysis of proposed CNA statement, plan, disclosure statement
MCGRATH, PATRICK J.	2/14/2005	2.50		PD Environmental - analysis of proposed CNA statement, plan, disclosure statement
MCGRATH, PATRICK J.	2/28/2005	1.00		PD Environmental - analysis of proposed CNA statement, plan, disclosure statement



1801 K Street NW, Suite 500
 Washington, DC 20005
 202.973.2400 phone
 202.973-2401 fax

Work			
Timekeeper	Date	Hours	Narrative
RULE, MICHELLE	2/11/2005	3.60	Researched NY allocation laws; prior court judgments and issues remanded; researched whether investigation costs are considered indemnity or defense costs; discussed findings with P. McGrath
SIRGO, JORGE	2/2/2005	1.00	Review status of lung cancer analysis for disease incidence model.
SIRGO, JORGE	2/10/2005	0.60	Review of lung cancer analysis for disease incidence model.
SIRGO, JORGE	2/11/2005	0.50	Review analysis for lung cancer incidence in disease incidence model.
SIRGO, JORGE	2/22/2005	0.50	Review of lung cancer component in disease incidence model.
SIRGO, JORGE	2/24/2005	1.00	Review lung cancer disease incidence model components.
SIRGO, JORGE	2/28/2005	1.00	Analysis of projection of lung cancer mortality and incidence methods in disease incidence model.
WITHERSPOON, DAVID	2/3/2005	0.70	Reviewed case materials and fee apps.
WITHERSPOON, DAVID	2/3/2005	0.70	Reviewed case materials and fee apps.
WITHERSPOON, DAVID	2/4/2005	3.30	Reviewed case materials and fee apps.
WITHERSPOON, DAVID	2/4/2005	3.30	Reviewed case materials and fee apps.
WITHERSPOON, DAVID	2/9/2005	3.50	Reviewed case materials related to billing.
WITHERSPOON, DAVID	2/10/2005	3.20	Reviewed case materials related to billing.
WITHERSPOON, DAVID	2/11/2005	2.10	Reviewed case materials related to billing.
WITHERSPOON, DAVID	2/14/2005	2.70	Reviewed case materials related to billing.
WITHERSPOON, DAVID	2/15/2005	1.90	Reviewed case materials related to billing.
WITHERSPOON, DAVID	2/16/2005	1.90	Reviewed case materials related to billing.
WITHERSPOON, DAVID	2/17/2005	1.90	Reviewed case materials related to billing.
WITHERSPOON, DAVID	2/18/2005	2.70	Reviewed case materials related to billing.

NAVIGANT
CONSULTING

Purchase Order

Status Completed

PO Number: 10395
Asset Type: Computer Equipment
Purchase Coordinator: Neal Gray/NCI
Invoice Number:
Vendor: Dell
Date Needed: 02/04/2005
Final Asset Location/Office: Washington DC (1801 K St.)
Person Purchased For: Robln, Cantor/NCI
Practice: Financial Insurance & Claims
Requested By: Charles Crosby/NCI
MD/OD Notifications: Michael Rives/NCI
Add'l Notifications List:
Currency: US \$

Charge Number(s):	Percentage(s):
See Comments Area!	100

Shipping Method:
Expected Arrival:
Date Received:

Shipping Address:

Line 1: Navigant Consulting, Inc
Line 2: 1801 K Street, NW
Line 3: Suite 500
Line 4: Washington, DC 20006-1301
Ship Attention Of: Charles Crosby

Justification:

Computer memory upgrade necessary for Kerim Ertug and Jorge Sirgo to process data and perform analysis

Comments/Supporting Documents:

Please charge the order to the following Charge Numbers:

113758 - WR GRACE CREDITOR'S COMMITTEE 20%
 113757 - US GYPSUM CREDITORS' COMMITTEE 20%
 118699 - JT THORPE ASBESTOS CLAIMS ANALYSIS 20%
 113563 - CSR 20%
 120534 - CONGOLEUM EXPERT REPORT ANALYSIS 20%

316-37

20%

Delivery Instructions:
Purchase Order Items

#	Vendor Part	Qty	Product Description	Price Each	Extended Price
1	A0130549	4	1 GB RAM modules for Latitude d600	\$373.96	\$1,495.84
Purchase Order Total: \$1,495.84					

Actual Invoice Total:

Thank You

Please send invoices to:
 IT Procurement
 Navigant Consulting, Inc.
 175 West Jackson, Suite 500
 Chicago, IL 60604

Processed/Approved By: Kharimatilah Sowunmi/NCI

Approval Information

OM Approval Limit: \$1,000.00
Accounting Approver: Paul Longhini/NCI

Acct. Approved Date: 02/02/2005